Retired Civil and Public Servant's Association
Financial Statements

for the financial year ended 31 December 2025

Retired Civil and Public Servant's Association
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Retired Civil and Public Servant's Association
ADDRESS AND OTHER INFORMATION

Name	Retired Civil and Public Servant's Association
President	Geraldine Burke Geary
Vice President	Jim O'Connor
Secretary	Cloda Ryan
Treasurer	Anne Mitchell
Council Members	Ann Walsh Kevin Molloy Brian Cadogan James F O'Donovan Michael Cushion John Brady John O' Keeffe Mick Kearney Joseph Bambrick Brendan Murphy Dorothy Bowden
Address	Cross Menlough Ballinasloe Co. Galway
Auditors	Kilcoyne & Co Accountants Chartered Accountants Ireland and Statutory Auditors Unit 9 The Dargan Building Heuston South Quarter Dublin 8
Bankers	Bank of Ireland Dundrum, Dublin 14 Ireland AIB 100/101 Grafton Street Dublin 2 Ireland St Columbas Credit Union Limited Walter Macken Road, Mervue Co. Galway Permanent TSB 23 Main Street, Gorey Wexford

Retired Civil and Public Servant's Association
STATEMENT OF ASSOCIATION'S RESPONSIBILITIES
for the financial year ended 31 December 2025

The Association present their report and the audited financial statements for the financial year ended 31 December 2025.
The constitution of the association requires the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Association and of its income & expenditure for that period.

In preparing the financial statements the Council is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

The Council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Association and to help them to ensure that the financial statements comply with the association's constitution. They are also responsible for safeguarding the assets of the association and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Association on 24 March 2026 and signed on their behalf by:

Geraldine Burke Geary
President

Anne Mitchell
Treasurer

INDEPENDENT AUDITOR'S REPORT
to the Members of Retired Civil and Public Servant's Association for the financial year ended 31 December 2025

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Retired Civil and Public Servant's Association for the financial year ended 31 December 2025, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the state of affairs of the Association as at 31 December 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the constitution of the Association.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the association in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Association use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Association's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Association with respect to going concern are described in the relevant sections of this report.

Other Information
The Association are responsible for the other information. The other information comprises the information included in the Council Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters
Based solely on the work undertaken in the course of the audit, we report that in our opinion:
- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Association,
- the financial statements are in agreement with the books of account and
- the information given in the Council Report is consistent with the financial statements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purpose of our audit.

INDEPENDENT AUDITOR'S REPORT
to the Members of Retired Civil and Public Servant's Association for the financial year ended 31 December 2025

Respective responsibilities

Responsibilities of the Association for the financial statements
As explained more fully in the Statement of Association Responsibilities, the Association are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Council are responsible for assessing the Association's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Council either intends to liquidate the Association or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the Association's members, as a body. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Association and the Association's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Anthony Kilcoyne
for and on behalf of
KILCOYNE & CO ACCOUNTANTS
Chartered Accountants Ireland and Statutory Auditors
Unit 9 The Dargan Building
Heuston South Quarter
Dublin 8

24 March 2026

Retired Civil and Public Servant's Association
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
An Post Subs	**14,243**	13,005
Eircom Subs	**26,977**	27,344
PSSC Subscriptions	**98,878**	95,887
Cash Payers	**2,950**	3,290
Other Income	**2,550**	126
	145,598	139,652
Gross Profit	**145,598**	139,652
Miscellaneous Income		
Unlisted investment interest receivable	**546**	-
Bank interest received	**6**	-
Other interest receivable accrued	**1,904**	-
	2,456	-
	148,054	139,652
Expenditure		
PRSI er	**39**	-
Postage & PO Box	**360**	325
Branch AGM Costs	**15,350**	23,888
Insurance	**1,989**	1,962
Honoraria	**19,500**	25,000
Vouchers	**6,356**	2,207
Trustees Expenses	**-**	614
Standing Orders Committee Exp -SOC	**435**	468
Printing, postage of Newsletter	**73,031**	37,003
Council Expenses	**11,698**	10,126
Other meeting expenditure	**6,224**	6,943
Web Development	**886**	3,624
Computer Cost	**133**	131
Consultative Forum	**4,703**	2,184
CBS Database	**1,302**	2,026
Association AGM Costs	**7,288**	7,783
Alliance Membership fee	**91**	100
GDPR Expenses	**450**	892
Association Administration Costs	**3,960**	3,802
Branch Expenses	**4,604**	1,665
Legal and professional fees	**4,723**	7,515
Audit Fee	**13,559**	16,347
Bank charges	**416**	337
General expenses	**507**	153
Charitable donations - other	**370**	188
Depreciation on fixtures, fittings and equipment	**1,826**	343
	179,800	155,626
Excess of Expenditure Over Income	**(31,746)**	(15,974)

Retired Civil and Public Servant's Association
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	2	**6,893**	1,304
Investments	3	**50,546**	-
		57,439	1,304
Current Assets			
Debtors	4	**7,364**	447
Cash at Bank and in hand	5	**252,592**	352,604
		259,956	353,051
Current Liabilities			
Amounts falling due within one year			
Accruals	6	**40,766**	45,980
Net Current Assets		**219,190**	307,071
Total Assets Less Current Liabilities		**276,629**	308,375
Financed By			
Previous balance		**308,375**	324,349
Excess of Expenditure Over Income		**(31,746)**	(15,974)
Members' Fund		**276,629**	308,375

Retired Civil and Public Servant's Association
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the association's financial statements.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention on an accruals basis. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Tangible fixed assets and depreciation
The cost of tangible fixed assets is their purchase cost, together with any incidental cost of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are

Fixtures, fittings and equipment - 20% Straight Line

Investments
Fixed asset investments are stated at cost less provision for permanent diminution in value.
Income from other investments is recognized in the Income and Expenditure Account in the year in which it is receivable.

Statement of compliance
The financial statements of the Association for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Travel Expenditure
Expenses of Governance and Oversight Committee, Standing Order Committee and Council members have been included under these headings where an expense claim submitted to the Treasurer for reimbursement. Expenses of the organization that were paid directly to a supplier or venue have been included in Other Meeting Expenses.

2. TANGIBLE ASSETS

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2025	2,588	2,588
Additions	7,415	7,415
At 31 December 2025	10,003	10,003
Accumulated Depreciation		
At 1 January 2025	1,284	1,284
Charge for the financial year	1,826	1,826
At 31 December 2025	3,110	3,110
Net book value		
At 31 December 2025	**6,893**	**6,893**
At 31 December 2024	1,304	1,304

3. INVESTMENTS

	Other unlisted investments
	€
Cost	
Additions	50,546
At 31 December 2025	50,546
Net book value	
At 31 December 2025	**50,546**

In the opinion of the proprietor the value to the business of the above investments is not less than the book amounts shown above.

4. DEBTORS

	2025	2024
	€	€
Trade debtors	**6,917**	-
Prepayments and accrued income	**447**	447
	7,364	447

5. CASH AND CASH EQUIVALENTS

	2025	2024
	€	€
Cash and bank balances	**251,797**	352,259
Cash equivalents	**795**	345
	252,592	352,604

6. ACCRUALS

	2025	2024
	€	€
Accruals	**40,766**	**45,980**

7. CAPITAL COMMITMENTS

The Association had no material capital commitments at the financial year-ended 31 December 2025.

8. OTHER MEETING EXPENSES

Other meeting expenses relate to meetings with 3rd parties i.e PSSO/NSSO/Audit/RCPSA Business.

9. CONTINGENCIES

1. Litigation was instituted by three individuals, then trustees (all 3 are now former trustees) of the Association in earlier period.

   These proceedings were resolved on 6 December 2023 through negotiation and it was agreed that the Association would bear the legal costs incurred by the three trustees in taking the proceedings.

   This Bill of Costs is currently being negotiated by Legal Cost Accountants retained to act on behalf of the Association and have not yet been determined.

2. High Court proceedings have been initiated by two former trustees against the current President of the Association. Presently these litigations remain ongoing; therefore, it is not yet possible to quantify the Association's potential financial exposure.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Association since the financial year-end.

11. APPROVAL OF FINANCIAL STATEMENTS

On behalf of the Association of Retired Civil and Public Servant's Association, we approve the above financial information which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 1 as at 31 December 2025. We confirm we have made available all relevant records and information.

Geraldine Burke Geary
President

24 March 2026

Anne Mitchell
Treasurer

24 March 2026