



Mr X Member
XX Road
XX Town
XX City

**eircom Superannuation
Scheme**

c/o Lane Clark & Peacock
Ireland Ltd
Office 2
Grand Canal Wharf
South Dock Road
Dublin 4

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<DATE>

Pension Increases and Certificate of Continued Entitlement

Dear Member

We are writing to advise you of important developments in relation to your pension from the eircom Superannuation Scheme.

As you are aware, under the Rules of the Scheme, increases to pensions in payment are at the discretion of the Company and subject to Ministerial approval.

Ministerial approval has now been received to allow payment of a discretionary pension increase of 0.9% effective from 1 July 2020.

You are eligible for this increase if your pension started on or before 30 June 2020 or you were a deferred member at 30 June 2020 and your pension has started since then. The payment date is 15 July 2021 for monthly paid pensioners and 21 July 2021 for fortnightly paid pensioners. You will also receive arrears on this date back-dated to 1 July 2020 (or the date your pension commenced, if later).

Pension increases are considered by the Company annually. The Company has recently informed the Trustees that there will be no increase for 2021, reflecting negative Consumer Price Inflation over 2020. The position will be reviewed again in 2022.

Finally, the Trustees intend to carry out a periodic exercise to confirm pension entitlements. The Trustees are also taking this opportunity to update member records, including contact information as well as spousal / civil partnership details. This is an important governance exercise for the Scheme and member cooperation is appreciated. Mercer, the Scheme's Pension Payroll Agent, will be writing to all pensioner members commencing June 2021.

If you have any comments or queries in relation to your pension please contact the Administrator at eirpensions@aon.ie.

Yours faithfully

Brian Duncan
Chairman
eircom Superannuation Fund

Ray Lawlor
Chairman
eircom No. 2 Superannuation Fund

Trustees of the eircom Superannuation Fund: Brian Duncan (Chairman), Jim Browne, Paul Callan, John Clarke, John Dunleavy, Jim Foley, Brian Loughran, Frank O'Brien.
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Trustees of the eircom No. 2 Superannuation Fund: Ray Lawlor (Chairman), Jim Browne, Brendan Clahane, Kevin Conlon, Jim Foley, Frank O'Brien, Paul O'Rorke.
