**Notice to Pensioner Members of the eircom Superannuation Scheme**

There have been some important developments is relation to increases under the eircom Superannuation Scheme.

Increases under the Scheme are at the discretion of the Company and also subject to Ministerial approval.

The Trustees of both Funds are pleased to advise that all approvals have now been received to permit payment of an increase of 0.4%, effective from 1 July 2018, plus a second increase of 0.5%, effective from 1 July 2019.

Pensions in payment will be increased in the October 2020 pensioner payroll. Arrears due from these dates will also be paid at the same time.

Pensions in respect of service from 1 January 1984 are payable from the eircom Superannuation Fund. As previously advised, rather than reduce pensions in payment, the Trustees decided to withhold future discretionary increases to cover the Government pensions levy imposed from 2011. Following a recent review of the funding level, the Trustees have agreed to restore the previously withheld increase of 0.2% from 1 July 2015 and not to withhold any further increases in respect of the 2011 pensions levy.

For pension benefits arising from service after 1 January 1984 therefore, an increase of 0.2% effective from 1 July 2015, plus arrears, will also be paid in the October 2020 pensioner payroll.

Note that for pension benefits arising from service prior to 1 January 1984 the increase of 0.2% from I July 2015 was paid, with arrears, in April 2018.

The Company has approved a discretionary increase of 0.9% effective from 1 July 2020. The approval from the Minister for Communications, Climate Action and Environment and b) the concurrence of the Ministers for Finance and for Public Expenditure and Reform are required before this discretionary increase can be paid. Subject to these approvals the increase of 0.9% will be implemented with effect from 1 July 2020.

Note under the Rules of the Scheme future increases are not guaranteed.

If you have any comments or queries in relation to your pension please contact the Administrator at eirpensions@aon.ie.